

Charitable Trust No: 1120183

AVONBROOK PROJECTS ABROAD

REPORT AND ACCOUNTS

5 April 2008

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AVONBROOK PROJECTS ABROAD

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity No: 1120183

Formation The Trust was established by Trust Deed dated 3 July 2007

Principal Address 18 Rostrevor Mansions
Rostrevor Road
London
SW6 5AP

Trustees Michael P W Amherst
Peter Diamond
Mrs Rosemary C J Diamond
Michael Hugman
David J Maddock
Edmund Page
CHRISTOPHER PAGE (resigned 29/7/08)
Additional Trustees may be appointed by the surviving or continuing Trustees

Accountants Hazlewoods LLP
Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

Bankers C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

AVONBROOK PROJECTS ABROAD

TRUSTEES ANNUAL REPORT

The Trustees present their annual report and the financial statements for the period ended 5 April 2008.

It is confirmed that the accounts hereafter comply with current statutory requirements, the requirements of the Trust Deed and Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

TRUSTEES

The trustees in office during the period and at the date of this report are set on page 1. The trustees meet as necessary and assess possible projects which may benefit from an award.

GOVERNING INSTRUMENTS AND OBJECTS

The trust was established by Trust Deed on 3 July 2007 for the following objects;

- To advance education in the developing world by the provision of grants in support of long-term sustainable education projects.
- To or for such charitable purposes as the Trustees may from time to time determine

The Legal and Administrative details are set out on page 1.

PRINCIPAL ACTIVITIES

The principal activity of the Trust during the year was to seek candidates for grants and to raise funds for the trust.

FINANCIAL REVIEW AND INVESTMENT POLICY

During the first period a donation of £51,017 was received. No awards were made during the period. The results for the year are set out in detail on page 6

RESERVES POLICY

It is the policy of the Trustees to maintain unrestricted funds at a level sufficient to enable it to continue to support beneficiaries at levels as determined by and with reference to its investment policy.

AVONBROOK PROJECTS ABROAD

TRUSTEES ANNUAL REPORT (Continued)

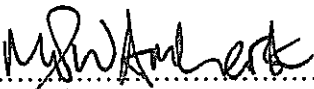
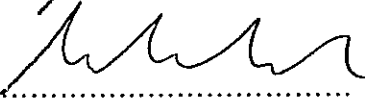
FUTURE ACTIVITIES

The trustees will continue to look into proposals which will be suitable for the giving of grants.

RISK MANAGEMENT

The trustees have considered the risks to which the Trust may be exposed in the future and concluded that they are minimal. The trustees constantly review potential risk.

On behalf of the Trustees


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Date *10 February 2009*
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AVONBROOK PROJECTS ABROAD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 1993 required the trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy the financial position of the charity at any time and which enable them as trustees to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
AVONBROOK PROJECTS ABROAD**

We report on the accounts of Avonbrook Projects Abroad for the period ended 5 April 2008, which are set out in pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s28 of the Charities Act 2006) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43 of the Act, as amended)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that
 - proper accounting records are kept (in accordance with Section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HAZLEWOODS LLP

HAZLEWOODS LLP

Gloucester

13 February 2009

AVONBROOK PROJECTS ABROAD

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 5 April 2008

	Note	
Unrestricted Funds		
INCOMING RESOURCES		
Voluntary income - Donations	2	65,406
Activities for generating funds - Investment income	3	407
		<hr/>
TOTAL INCOMING RESOURCES		65,813
		<hr/>
RESOURCES EXPENDED		
Governance costs	4	575
		<hr/>
TOTAL RESOURCES EXPENDED		575
		<hr/>
NET INCOMING RESOURCES FOR THE YEAR		65,238
		<hr/>
FUNDS BROUGHT FORWARD		-
		<hr/>
FUNDS CARRIED FORWARD		£ 65,238
		<hr/> <hr/>

AVONBROOK PROJECTS ABROAD

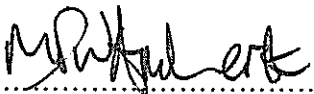

BALANCE SHEET

5 April 2008

	Note	2008
CURRENT ASSETS		
Debtors	5	14,389
Cash at bank		51,424
		<hr/>
		65,813
CREDITORS:		
amounts falling due within one year	6	(575)
		<hr/>
NET CURRENT ASSETS		65,238
		<hr/>
NET ASSETS		£ 65,238
		<hr/> <hr/>
FUNDS		
Unrestricted		£ 65,238
		<hr/> <hr/>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the trustees on and signed on their behalf by:


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Date 10. February 2009.....

AVONBROOK PROJECTS ABROAD

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 5 April 2008

1 PRINCIPAL ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies, all of which are in accordance with Accounting by Charities-Statement of Recommended Practice (SORP) 2005 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Investment income

Investment income is included in the Statement of Financial Activities on a receivable basis.

Resources expended

Expenditure is included on an accruals basis. The only expenditure to date has been in relation to the preparation and independent examination of the accounts. These have been classified as governance costs.

Costs of generating funds

Costs of generating funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

Awards to beneficiaries

Awards are generally made annually and paid in instalments. Awards are accounted for when the Trust becomes contractually committed to each instalment.

Taxation

The Trust is a registered charity, is not liable to UK taxation on its income or gains.

2 DONATIONS

Donations are treated as income in the year they are received.

AVONBROOK PROJECTS ABROAD

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 5 April 2008

3 INVESTMENT INCOME

C Hoare & Co - bank interest	£ 407
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4 GOVERNANCE COSTS

Accountancy fees	
- preparation of accounts	300
- cost of external scrutiny	275
	<hr/>
	£ 575
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The Trust had no employees during the period.

5 DEBTORS

Income tax recoverable on donations	£ 14,389
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6 CREDITORS – amounts falling due within on year

Accrued expenses	£ 575
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7 TRANSACTIONS INVOLVING TRUSTEES

The donations received in the year were from Michael Amherst

There have been no other transactions with, or payments to, or on behalf of, Trustees or related parties during the period which require disclosure.

Ultimate control of the Trust rests with the Trustees.